

Personal Salary Expectation Report for John Smith

Salaryexpectation.com in partnership with **The Economist** Intelligence Unit
Earn the salary that improves your standard of living

YOUR PROFILE

Name: John Smith Current city: New York
Destination City: London Current Net Salary: \$00,000

YOUR SALARY EXPECTATION SUMMARY

You need to earn a minimum Net salary of £00, 000 in London to maintain the same standard of living as you do in New York.

YOUR COST OF LIVING CALCULATION

Your cost of living is calculated using the cost of living index which shows the difference in living costs between cities. The cost of living in your current city is expressed numerically as 100. The cost of living in your destination city is then indexed against this number. The cost of living index is calculated by using exactly the same price data in both cities and is based on the arithmetic mean of price levels in the two selected cities.

The difference between your current city index and your destination city index whether it's an increase or a decrease is the difference in the cost of living between both cities. Where your destination city index is less than 100, it means that the cost of living in your destination city is lower than in your current city. Where the cost of living index for your destination city is higher than 100, it means the cost of living in your destination city is higher than in your current city. Where both city indexes are 100, then both cities have the same cost of living.

City		Exchange rate/US\$	Inflation
London	£	0.63	2.5%
New York	US\$	1.00	1.4%

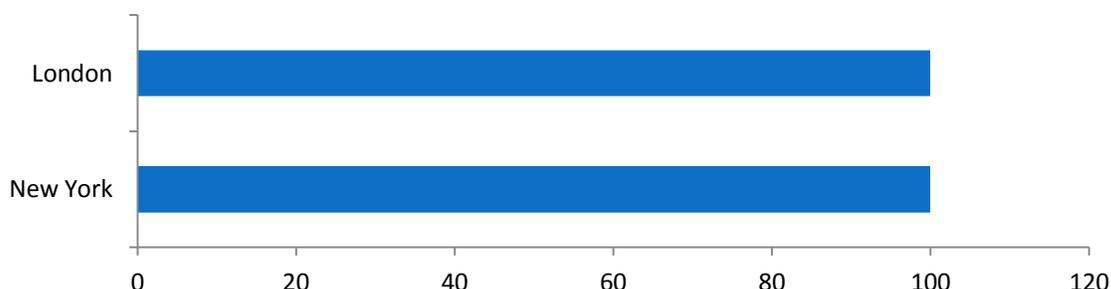
	Current city	Mean ^a	Destination city
	New York		London
General Cost of living index	100	XX	High^b

a = average prices compared in both cities, b = high prices in destination city compared to average in current city

Source: The Economist Intelligence Unit

This means that the cost of living in London is XX% of New York when average prices in both cities are compared.

Cost of living index



YOUR DESTINATION CITY PRICE LIST

London

Products	Prices (GBP)
Bread, white (1 kg)	0.00
Rice, white (1 kg)	0.00
Sugar, white (1 kg)	0.00
Corn flakes (375 g)	0.00
Milk, pasteurised (1 l)	0.00
Onions (1 kg)	0.00
Tomatoes (1 kg)	0.00
Oranges (1 kg)	0.00
Apples (1 kg)	0.00
Bananas (1 kg)	0.00
Instant coffee (125 g)	0.00
Tea bags (25 bags)	0.00
Coca-Cola (1 l)	0.00
Orange juice (1 l)	0.00
Telephone line, monthly rental	0.00
Telephone, charge per local call from home (3 mins)	0.00
Monthly average, family of four	0.00
Electricity monthly bill, low price	0.00
Gas monthly bill, low price	0.00
Water monthly bill, low price	0.00
1 bedroom furnished apartment (moderate price)	0.00
2 bedroom furnished apartment (moderate price)	0.00
3 bedroom unfurnished apartment (moderate price)	0.00
4 bedroom unfurnished apartment (moderate price)	0.00

Source: The Economist Intelligence Unit

YOUR SALARY EXPECTATION CALCULATION

Your salary expectation is calculated by applying the general cost of living index to your net salary provided. The cost of living index is applied by multiplying your current net salary and your destination city cost of living index then divided by your current city cost of living index which will be 100. This figure is the equivalent net salary in your destination city but still in your current city local currency.

The figure is then converted into the local currency of the destination city by first converting your current city figure into US dollars and then converting from US dollars into your destination city currency. The salary expectation calculator will use the calculation date exchange rates.

Current City: New York

Destination City: London

Net salary in New York (USD): 00,000

Cost of living index in New York: XX

Cost of living in London: 00

Net salary in London (GBP): 00,000

Your current NET salary of USD 00,000 in New York is equivalent to GBP 00,000 in London. Therefore, you need to earn a minimum take home pay of GBP 00,000 to maintain the same standard of living.

CALCULATING YOUR SALARY FOR A HIGHER STANDARD OF LIVING

To calculate how much you need to earn to have a higher standard of living, for example to be able to shop in more expensive stores, we have calculated your salary using the high index which uses high prices in your destination city compared to average prices in current city.

Cost of living index in New York: 100

Cost of living in London: XX

Your Net salary in London (GBP): 00,000

Using the high cost of living index, your estimated NET salary to achieve a higher standard of living in London is GBP 00,000.

YOUR DESTINATION CITY TAX SUMMARY

Personal income tax rates

Income tax is charged at graduated rates, with higher rates of income tax applying to higher bands of income. Tax is charged on total income (from all earned and investment sources) less certain deductions and allowances. This net amount is usually referred to as an individual's taxable income. The graduated rates of income tax vary slightly depending on whether the income is from earnings or investments. Income tax bands and rates are as follows:

Title	2013/14 (GBP)
Starting rate for savings: 00%	0 to 0,000
Basic rate: 00%	0 to 0,000
Higher rate: 00%	0,000 to 0,000
Additional rate: 00% **	Over 0,000

Tax free Personal allowances 2013/2014 (GBP)

under the age of 65	0,000
over the age of 65 but under 75	0,000
75 and over	0,000

National insurance contributions (NIC)

Employees' salaries (excluding benefits) GBP	NIC Payable (%)
Up to 000per week	0
000 - 000 per week	12
Above 000 per week	additional 2% charge

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